

**BOND DEBT SERVICE FUND BUDGET  
GRAND FIRE PROTECTION DISTRICT NO. 1  
JANUARY 1, 2024 - DECEMBER 31, 2024**

<b>BOND DEBT SERVICE FUND</b>	<b>2022 <u>Actual</u></b>	<b>2023 <u>Estimated</u></b>	<b>2024 <u>Budget</u></b>
<b>BEGINNING FUND BALANCE</b>	\$115,806	\$62,678	\$76,123
<b>REVENUES</b>			
General Property Tax	523,618	579,613	550,243
Specific Ownership Tax	34,949	35,000	30,000
Interest Income	6,578	16,906	5,000
Total Revenues	565,145	631,519	585,243
<b>TOTAL FUNDS AVAILABLE</b>	\$680,951	\$694,198	\$661,366
<b>EXPENDITURES</b>			
Principal Payments	500,000	520,000	535,000
Interest Payments	46,375	33,875	20,875
County Treasurer Fees	26,183	29,000	29,012
Transfer SO to General Fund	45,465	34,949	35,000
Bank Fees	250	250	500
Total Expenditures	<u>\$618,273</u>	<u>\$618,074</u>	<u>\$620,387</u>
<b>Revenues over (under) Exp.</b>	(53,128)	13,445	(35,144)
<b>ENDING FUND BALANCE</b>	\$62,678	\$76,123	\$40,979

SIGNED BY:

  
\_\_\_\_\_  
Alina Bell, Chairperson

  
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Patricia Peterson, Secretary

I, James B. White, certify that the above Bond Fund Budget is a true and accurate copy of the adopted 2024 budget for Grand Fire Protection District No. 1.

  
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James B. White, Fire Chief / District Administrator